

AGENDA



RCA	Austin City Council	Item ID	6383
Meeting Date:	4/28/2011	Department:	Economic Growth and Redevelopment

Subject

Approve a resolution creating the Waller Creek Local Government Corporation under Subchapter D, Chapter 431, Texas Transportation Code; approving and adopting the corporation's Articles of Incorporation and Bylaws; and appointing initial directors. Related to Item # 13.

Amount and Source of Funding

Fiscal Note

Purchasing Language:	
Prior Council Action:	
For More Information:	Sue Edwards, Assistant City Manager, 974-7802; Leslie Browder, Chief Financial Officer, 974-2283; 974-2146; Jacqueline Cullom, Law Department, 974-2918
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

This agenda item is related to the agenda item authorizing the Memorandum of Understanding between the City and the Waller Creek Conservancy. The City Manager's Office is recommending the creation of a local government corporation to act on behalf of the City in partnering with the Waller Creek Conservancy to develop, operate and maintain the Waller Creek District.

A local government corporation is authorized by Subchapter D., Chapter 431 of the Texas Transportation Code. A local government corporation may be created to aid and act on behalf of one or more local governments to accomplish any governmental purpose.

The directors of the LGC will hold a meeting in the near future to organize and determine how to transfer funds from the City to the LGC. If further council action is needed, there will be a subsequent agenda item.